



SHIPPING CRISIS EXPLAINED



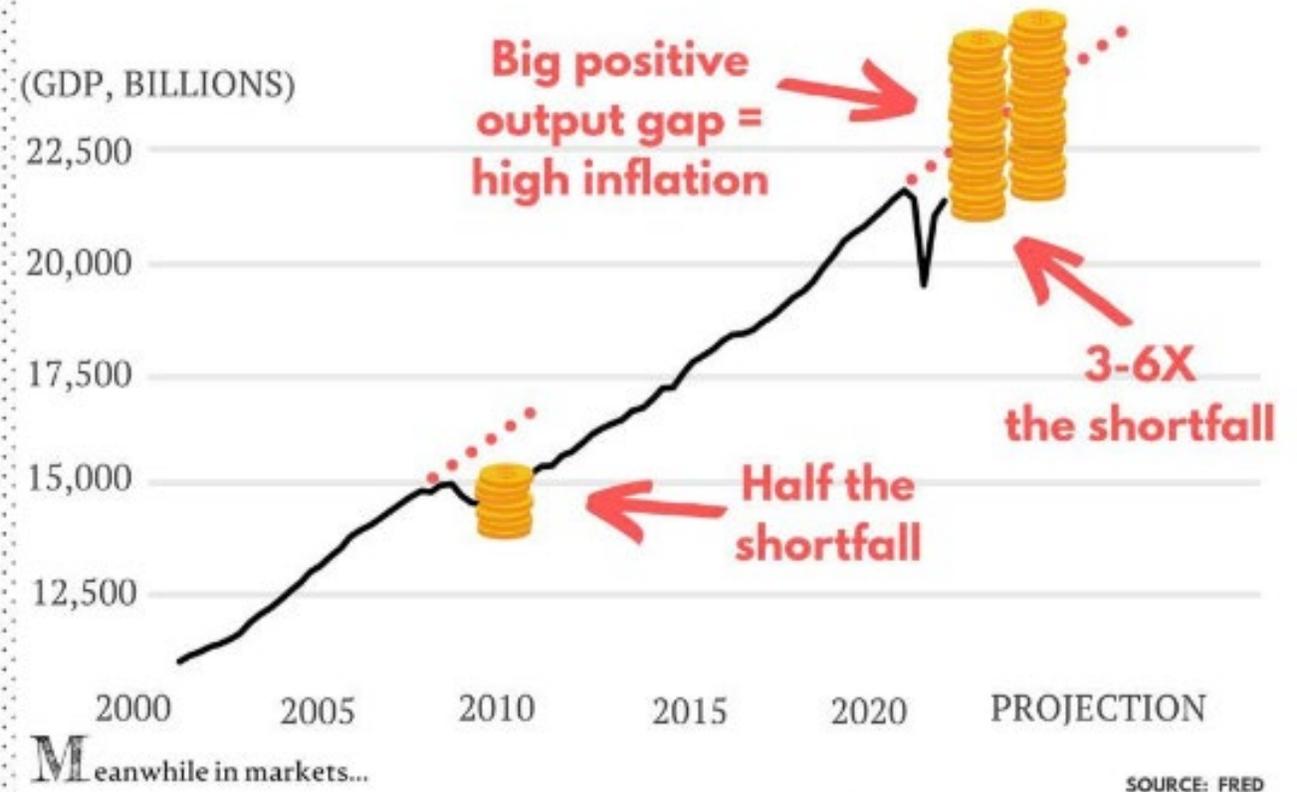


COVID LOCKDOWNS 2020



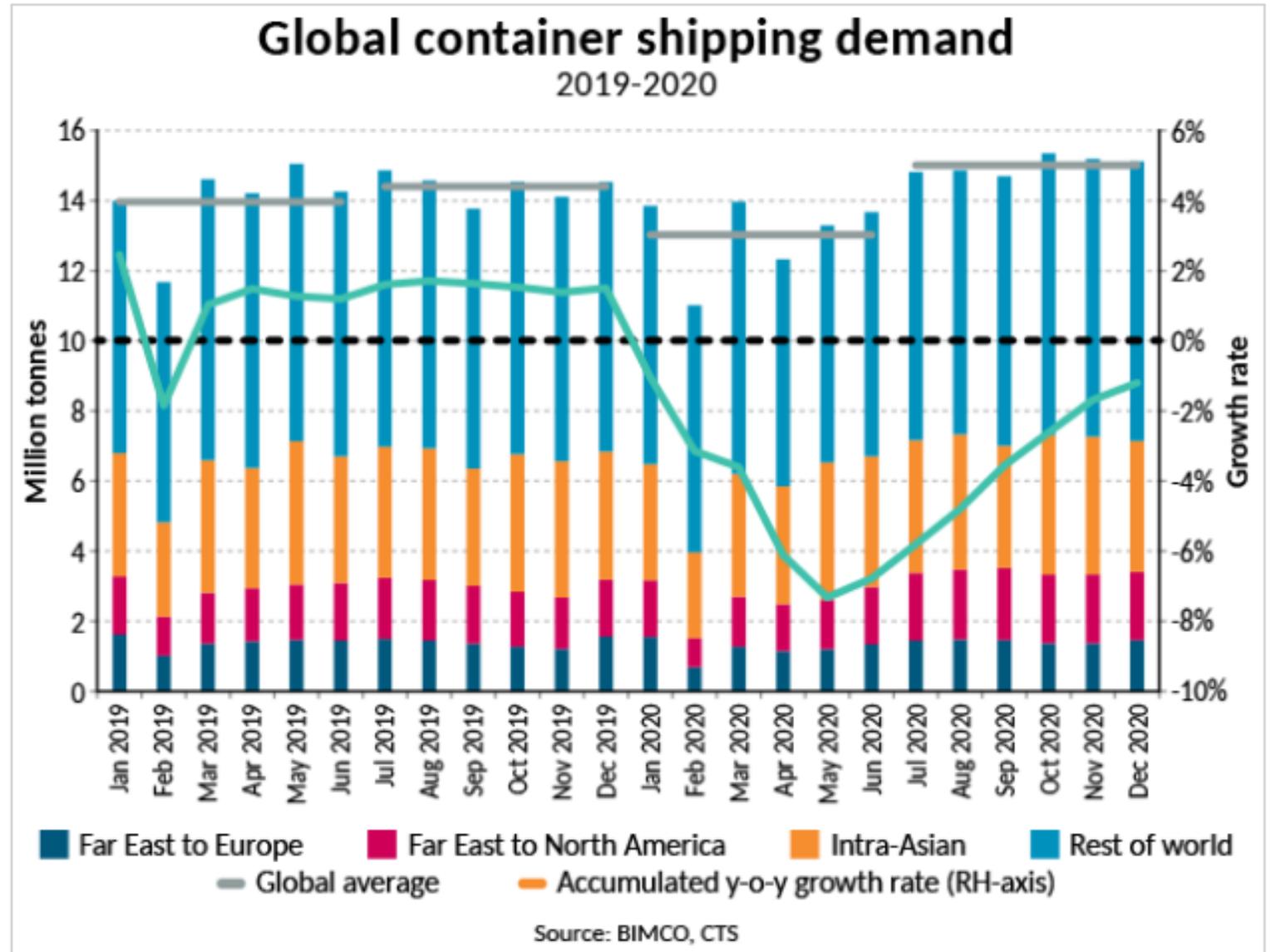
GOVERNMENT STIMULUS PACKAGES

COVID STIMULUS vs 2009 STIMULUS



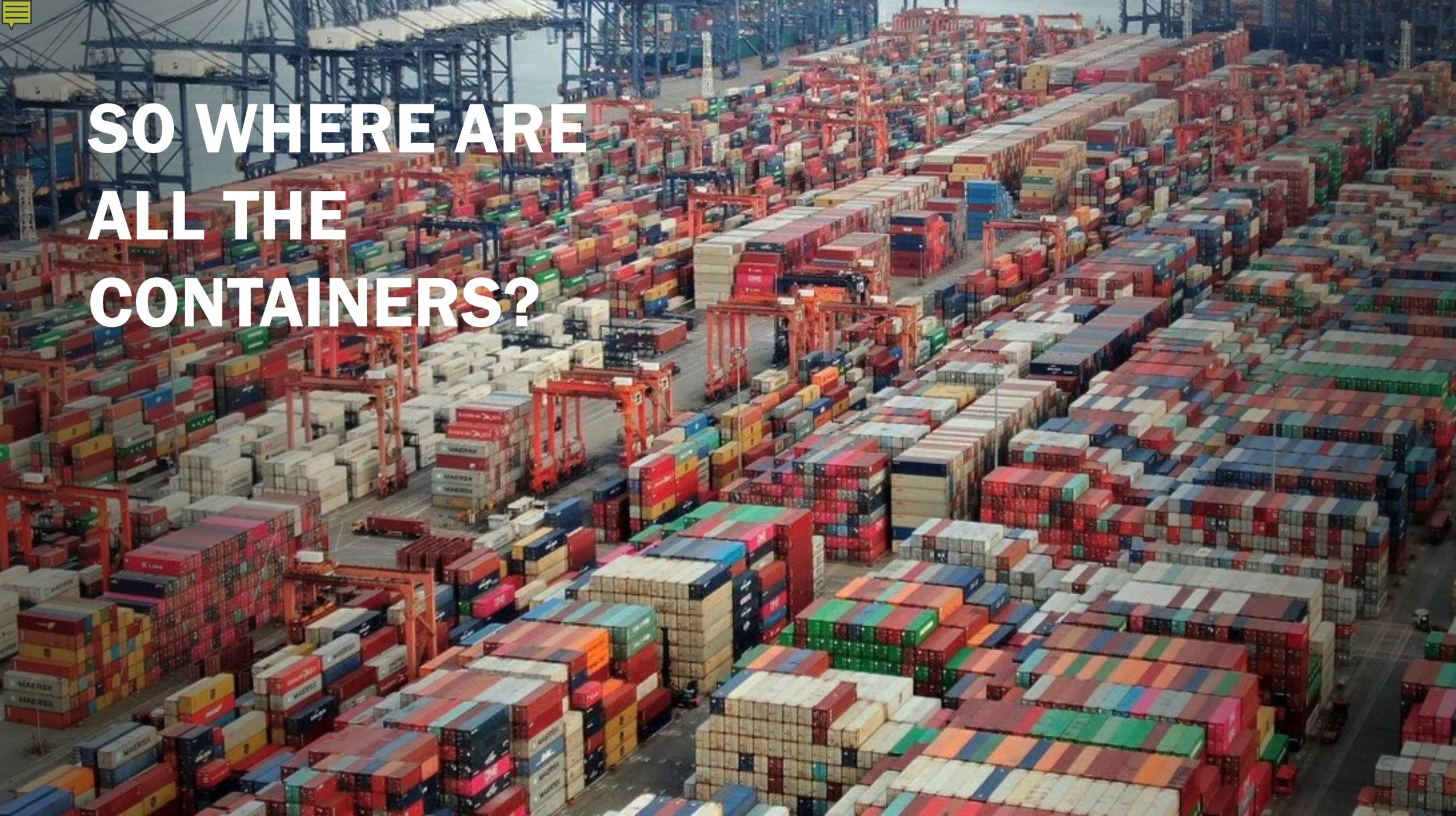


GLOBAL CONTAINER SHIPPING DEMAND SURGES





**SO WHERE ARE
ALL THE
CONTAINERS?**





EVER GIVEN IN THE SUEZ CANAL

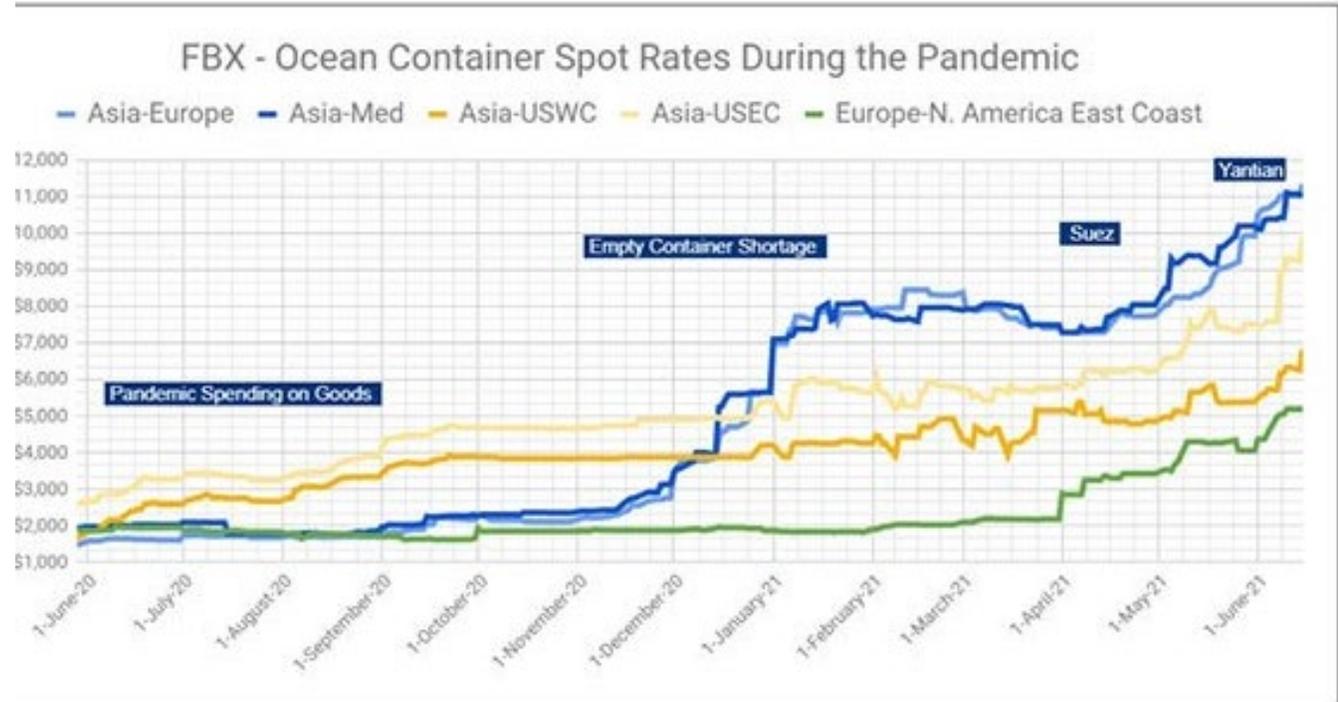


STR/AFP/GETTY IMAGES

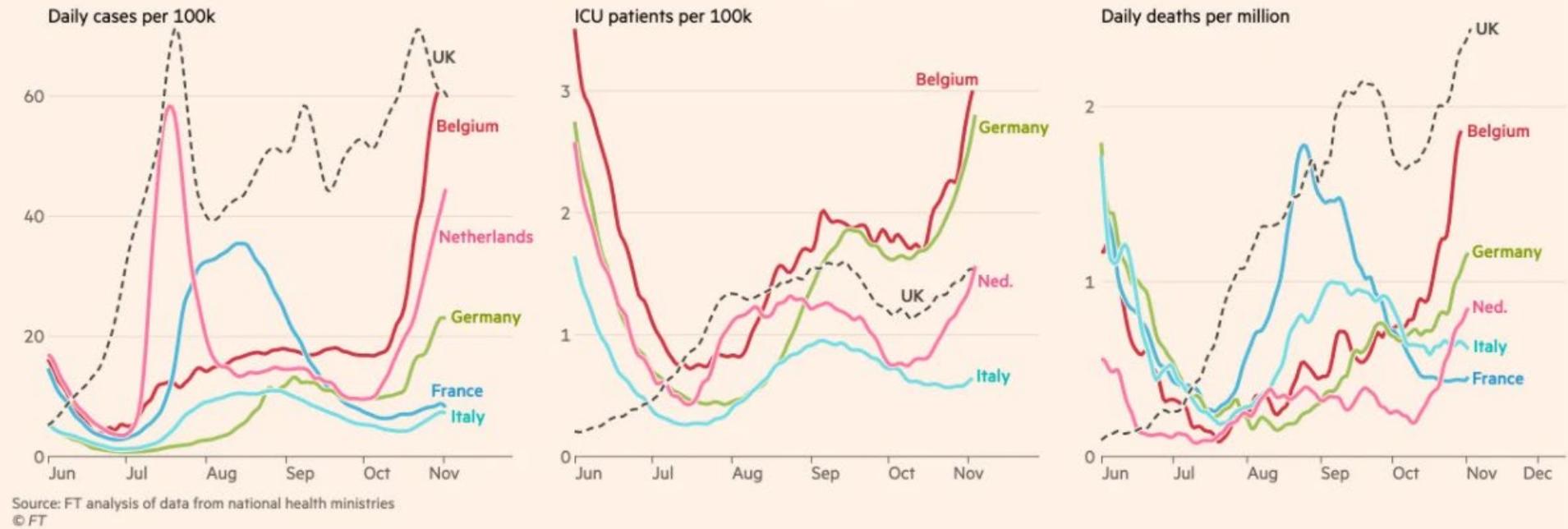
PORT CONGESTIONS

Cargo containers stacked at Yantian port on June 22 in Shenzhen, China.

RESULT : PRICE INCREASES



Covid cases, ICU occupancy and deaths are rising again in western Europe



EUROPE: COVID SURGE



ASIA: Harsh COVID Restrictions



Los Angeles / Long Beach Current Congestion



Industrial Action Halted in Melbourne





KiwiRail Strike
Action Mid
December